

Property Damage and Loss of Profit Policy

Insurance Product Information Document

Company: i4e Assuradeuren B.V., which is registered in the Netherlands, with license number 12047029 and regulated by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten).

Product: Property Damage and Loss of Profits Insurance Policy

This insurance is underwritten by Fidelis Insurance Ireland DAC which is registered in the Republic of Ireland with company number IE617908. Fidelis Insurance Ireland DAC is authorised by and regulated by the Central Bank of Ireland. Firm reference number: C178596.

This document provides a summary of the cover and includes some important exclusions and limitations of the insurance policy but for complete pre-contractual and contractual information, including full details on the coverage, you should review the insurance policy wording and policy schedule (the Policy). Other pre-contractual information may also be available from your insurance intermediary. It is important to read your Policy which may include certain risk engineering related conditions, technical specifications and guidelines which you must follow. You should review your circumstances on a regular basis and consider whether this insurance continues to meet your needs.

What is this type of insurance?

The purpose of this insurance Policy is to provide cover for property damage to risk objects caused by certain perils/events and loss of profits caused by certain perils/events.



What is insured?

- ✓ Loss of or damage to the insured risk objects caused by perils / events named in the Policy.
- ✓ Reduction in gross profit (after deduction of savings) of your business during the indemnity period as a result of loss of or damage to the risks objects during period of insurance caused by certain perils/events.
- ✓ Property damage or loss of profits caused by an insured peril/event insofar as the insured machinery/equipment and/or goods are located:
 - ✓ in portacabins/containers near buildings at addresses stated in the schedule or at European locations not stated in the schedule;
 - ✓ in buildings/outside buildings at European locations not stated in the schedule.
- ✓ Loss of or damage to car park installations, ticket machines, cameras etc. located near buildings at addresses specified in the schedule, due to an insured peril/event, excluding vandalism, strike, riots or disturbances).
- ✓ Loss of or damage to insured risk objects located in a locked passenger car within the Benelux if the perpetrator forcibly gained access to the car, with traces thereof found on the exterior of the car.
- ✓ Loss of or damage to detachable parts of the insured building temporarily located elsewhere within Europe, due to an insured peril/event.
- ✓ Indemnities in excess of the sum insured in relation to certain specific costs.
- ✓ Costs incurred in order to minimise the loss of profits up to but not exceeding the amount of the reduction of the loss of profits.
- ✓ Terrorism resulting in injury and/or damage to health, whether or not resulting on death and/or property damage occurs.
- ✓ Malicious contamination.
- ✓ Damage as a result of:
 - ✓ water and the other contents of aquariums due to breakage or defect thereof;



What is not insured?

- ✗ Property damage or loss of profits caused by or arising from:
 - ✗ acts of war, armed conflict, civil war, insurrection, civil commotion, riots and mutiny;
 - ✗ nuclear reactions;
 - ✗ earthquakes or volcanic eruptions; and
 - ✗ flooding result from the failure/overflowing of dikes, quays, banks or other water-retaining structures, even if flooding caused by a storm.
- ✗ Loss of or damage to unprocessed precious metals, unset precious stones, money and monetary instruments.
- ✗ Loss of profits which would also have arisen had the loss of or damage to the risk object due to an insured peril/event not occurred.
- ✗ Loss of profits resulting from penalties due to breach of contract or the failure to perform assignments at all or on time.
- ✗ Loss of profits as a result of bad debt losses.
- ✗ In respect of property damage or loss of profits to insured machinery/equipment/goods located in portacabins or containers, any loss or damage caused by transport or which is covered by or would but for the cover under this Policy be covered by another Policy.
- ✗ In respect of property damage or loss of profits to insured machinery/equipment/goods located in buildings and outside buildings at European locations not specified in the schedule, any loss or damage caused by transport or covered by or would be covered by another Policy, but for the cover under this Policy.
- ✗ In respect of loss of or damage to detachable parts of the insured building temporarily located elsewhere within Europe, any loss or damage caused by transport or which is covered by or would but for the cover under this Policy.
- ✗ Infectious diseases and/or threats or fear thereof.

- ✓ water, steam, extinguishing agent/gas or other liquid/gas overflowed from inside/outside pipes located in buildings, appliances or installations due to frost, breakage, blockage or defect; and
- ✓ meteorological precipitation or melt water accidentally entering and pressuring the building.

- ✗ Cyber damage.
- ✗ Terrorism.
- ✗ In relation to water/meteorological precipitation, poor building maintenance, moisture permeability of the walls, construction or design errors.



Are there any restrictions on cover?

- ! The limits of liability for insured events are as stated in the policy schedule and the indemnity shall only be payable proportionally in respect of the value of risk objects prior to an event.
- ! The indemnity period may be limited where business operations are not continued.
- ! Insured events are subject to specific exclusions. Please refer to your Policy documents for more information.
- ! Amounts claimed and paid under one insured event cannot be recoverable under another insured event.



Where am I covered?

- ✓ The location of the insured equipment, machinery, goods and premises as detailed in the policy schedule and provided that the insured is based in the EEA.



What are my obligations?

- You are required to answer all questions raised by the insurer before and after the binding of the insurance Policy truthfully and disclose all material information.
- You must follow all risk engineering related conditions, technical specifications and guidelines set out in any risk engineering report provided to you and in the Policy.
- You must pay the premium.
- You must notify the insurers as soon as reasonably possible of any occurrence which may give rise to a liability to pay indemnity on the part of the insurers.
- You must do all things as may be deemed necessary by the assessors for the correct performance of their task, which includes producing the Policy and any other administrative data for examination, as well as furnishing information with regard to cause, circumstances and extent of the loss or damage.
- You must produce a statement of all other policies known to you which provided cover against loss of or damage to the insured risk objects and/or (any element of the) loss of profits at the time of the event.
- You must notify insurers as soon as possible (but at least within two months of becoming aware) of any designated use changes, if the insured risk objects are (or will be) out of use for a period exceeding three months, the building is (or will be) vacant for a period exceeding three months, or the building is occupied by squatters.



When and how do I pay?

Your insurance intermediary will instruct and inform you when and how to validly pay the premium. Please note that non-payment of the premium may result in lapse of cover.



When does the cover start and end?

Cover under this Policy begins on the inception date and if the contract has not been cancelled in writing by you or (any of) the insurer(s) at least two months prior to the contract expiry date, it shall be tacitly renewed for the period most recently agreed upon, but for twelve months at most.



How do I cancel the contract?

You can only cancel this Policy at least two months prior to the contract expiry date; or if a change to the premium rates / conditions is effected (given a notified change in relation to the risk), upon providing one month's notice.